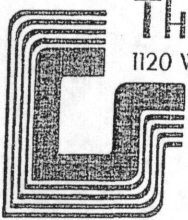


FILED

FEB 26 2025



THOMAS, SPEIGHT & NOBLE

1120 Windover Road, Jonesboro, AR 72401 (870) 932-5858

COUNTY & PROBATE COURT CLERK

A PROFESSIONAL ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF THE PRIVATE COMPANIES SECTION OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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FEB 26 2025

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

COUNTY & PROBATE COURT CLERK

To the Management of
Poinsett Watershed District
Jonesboro, AR

Management is responsible for the accompanying statement of cash receipts and disbursements of Poinsett Watershed District, as of December 31, 2024, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Respectfully,

Thomas, Speight & Noble, CPAs
Thomas, Speight & Noble, CPAs
Jonesboro, Arkansas
January 30, 2025

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POINSETT WATERSHED DISTRICT
ANNUAL REPORT FOR YEAR ENDING DECEMBER 31, 2024 FOR
"TRANSPARENCY" LAW UNDER ACT 359 OF 2022 AS AMENDED

At the meeting of the Board of Poinsett Watershed District, David Clines was re-elected Chairman, and Charles Frierson as Secretary for the year.

Balance of checking account at Centennial Bank was \$15,371.00 at end of year, and a balance at the date of this report was \$15,111.00. The District holds a certificate of deposit with a balance of \$109,508.

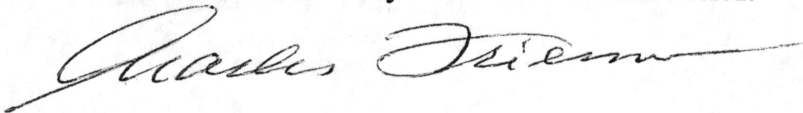
Income for the year was \$21,356.00.

Maintenance of the dams and ditch cost \$4,500.00. Annual fee for Secretary and Attorney was \$2,000.

There were no changes in the Board membership. There is a vacancy which the Chairman is attempting to fill.

This Report was prepared February 24, 2025.

I, Charles Frierson, Secretary of the District, affirm that the above is true and correct to the best of my information and belief.



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FEB 26 2025
FEB 26 2025
COUNTY & PROBATE COURT CLERK
COUNTY & PROBATE COURT CLERK

Poinsett Watershed District
Statement of Cash Receipts and Disbursements
Year Ending December 31, 2024

Cash Receipts

Poinsett County tax collected	\$ 8,947
Craighead County tax collected	12,085
Interest earned on checking	324
Total cash receipts	<u>21,356</u>

Cash Disbursements

Attorney fees	2,300
Accounting fees	450
Dam permits	408
Dam maintenance	80,258
Meeting fees	75
Filing Fees	60
National Watershed Coalition	75
Total cash disbursements	<u>83,626</u>

Increase (decrease) in cash (62,270)

Cash in bank - December 31, 2023 77,641

Cash in bank - December 31, 2024 \$ 15,371

Investments at December 31, 2024

Certificate of deposit - Evolve Bank and Trust \$ 109,508